

NATIONAL CREDIT UNION CENTRAL LIQUIDITY FACILITY

BALANCE SHEET AS OF JULY 31

	<u>2006</u>	<u>2005</u>
ASSETS		
Cash	\$12,557.81	\$10,302.11
Demand Account	0.00	0.00
Accounts Receivable	0.00	0.00
Investments	1,549,370,385.37	1,470,132,210.78
Loans:		
Regular Member	2,105,300.00	0.00
Agent Member	0.00	0.00
<i>Total Loans</i>	<u>2,105,300.00</u>	<u>0.00</u>
Interest Receivable	7,134,535.17	4,328,217.22
Prepaid Expenses	<u>0.00</u>	<u>0.00</u>
TOTAL ASSETS	<u><u>\$1,558,622,778.35</u></u>	<u><u>\$1,474,470,730.11</u></u>
CURRENT LIABILITIES		
Accounts Payable	\$43,945.19	\$43,423.21
Dividends Payable	7,084,409.88	4,308,341.50
Interest Payable-LRC*	3,250.57	1,230.91
Notes Payable FFB**	2,105,300.00	0.00
Regular Member Deposits-LRC*	224,104.93	240,927.34
Agent Member Deposits	0.00	0.00
Accrued Interest Payable	11,330.73	0.00
Other Accrued Expenses	23,962.65	23,318.61
<i>Total Liabilities</i>	<u>\$9,496,303.95</u>	<u>\$4,617,241.57</u>
EQUITY		
Capital Stock Regular Members	58,461,148.00	57,071,271.00
Capital Stock Agent Members	1,479,256,458.00	1,401,373,401.00
<i>Total Capital Stock</i>	<u>1,537,717,606.00</u>	<u>1,458,444,672.00</u>
Retained Earnings Prior Yea	11,408,868.40	11,408,816.54
Retained Earnings Current Year:		
Unappropriated	0.00	0.00
Appropriated	<u>0.00</u>	<u>0.00</u>
<i>Total Equity</i>	<u>\$1,549,126,474.40</u>	<u>\$1,469,853,488.54</u>
TOTAL LIABILITIES AND EQUITY	<u><u>\$1,558,622,778.35</u></u>	<u><u>\$1,474,470,730.11</u></u>

STATEMENT OF REVENUE AND EXPENSES FOR PERIOD ENDING JULY 31, 2006

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>PRIOR YEAR TO DATE</u>
INCOME			
Interest on Loans	\$9,006.48	\$59,828.38	\$0.00
Income from Investments	7,123,204.44	42,896,802.16	23,946,339.27
Other	0.00	\$0.00	0.00
<i>Total Revenue</i>	<u>\$7,132,210.92</u>	<u>\$42,956,630.54</u>	<u>\$23,946,339.27</u>
EXPENSES			
Personnel Services	\$11,352.52	\$80,724.36	\$77,737.06
Personnel Benefits	2,605.16	19,723.63	20,903.13
Employee Travel	0.00	0.00	0.00
Rent, Communications/Utilities	660.50	4,543.50	4,216.19
Printing, Reproduction & Postage	437.00	2,247.00	3,253.00
Supplies and Materials	0.00	1,050.00	1,470.00
Group Agent Service Fees	0.00	125.59	575.07
Other Services	<u>20,577.70</u>	<u>43,450.25</u>	<u>24,015.50</u>
<i>Total Operating Expenses</i>	<u>\$35,632.88</u>	<u>\$151,864.33</u>	<u>\$132,169.95</u>
LRC Interest Expense	3,250.57	26,511.61	7,042.58
FFB Interest Expenses	<u>9,006.48</u>	<u>59,828.38</u>	<u>0.00</u>
TOTAL EXPENSES	<u>\$47,889.93</u>	<u>\$238,204.32</u>	<u>\$139,212.53</u>
Reserve for Losses	0.00	0.00	0.00
Net Income Before Dividends	\$7,084,320.99	\$42,718,426.22	\$23,807,126.74
Dividends Accrued	<u>7,084,320.99</u>	<u>42,718,426.22</u>	<u>23,807,126.74</u>
NET INCOME	<u><u>\$0.00</u></u>		
Retained Earnings:		<u>\$0.00</u>	<u>\$0.00</u>

	<u>2006</u>	<u>2005</u>	<u>2004</u>
Dividend Rate First Quarter -	4.571	2.5241	1.19
Dividend Rate Second Quarter -	5.0034	3.0589	1.13
Dividend Rate Third Quarter -		3.4741	1.54
Dividend Rate Fourth Quarter -		3.9375	1.91

SELECTED RATIOS

	<u>7/31/2006</u>	<u>7/31/2005</u>	OPERATIONS	<u>Current Month</u>	<u>Year to Date</u>	<u>Prior Year-to-Date</u>
BALANCE SHEET						
Stock & Retained Earnings/Total Assets	99.39%	99.69%	Total Operating Expenses/Total Revenue	0.50%	0.35%	0.55%
Loans/Total Assets	0.14%	0.00%	Net Income(before Divds)/Total Revenue	99.33%	99.45%	99.42%
Loans/Stock & Retained Earnings	0.14%	0.00%	Loan/Total Revenue	0.13%	0.14%	0.00%
Total Liabilities/Stock & Retained Earnings	0.61%	0.31%				